

## **STUDENT ACTIVITIES FUNDS MANAGEMENT**

The Board of Education shall have the responsibility for the protection and supervision of the financial affairs of student clubs and extracurricular activities. The Superintendent of Schools will recommend, and the Board will appoint a faculty advisor for each club or organization. The Board will also appoint a treasurer for the management of the funds associated with these clubs and organizations. In addition, each student club or organization will designate a student treasurer.

Prior to termination of a student club or organization, all funds remaining in the treasury must be disposed of in one of the following ways:

- Expended by a majority vote of the club or organization, all funds remaining in the treasury, as provided for in its bylaws.
- Transferred to another student club or organization or for another purpose, as determined by the membership of the student club or organization.

If the student club or organization takes no action, leftover funds of inactive or discontinued extraclassroom activities and of graduating classes shall automatically revert to the account of the general student organization or student council.

Financial transactions will be carried out in conformance with District policies and procedures. The independent/external auditor will make an audit of all accounts annually.

***Great Neck Public Schools***

***Adopted: 6/16/14***