

BUDGET TRANSFERS

Section 170.2 of the Regulations of the Commissioner of Education provides Boards of Education with the authority to make necessary budget transfers. Therefore, the Board of Education authorizes the Superintendent or the Assistant Superintendent for Business to make transfers, reclassifications, or adjusted entries in General and Capital Funds' budget codes.

Budget transfers will be made from available appropriations in other accounts, revenue in excess of the amount budgeted, and/or unappropriated fund balance.

A report will be presented to the Board of Education at the end of each quarter indicating the budget codes involved, a description of the codes, the amount of the transfers, and the reasons for the transfers.

Great Neck Public Schools
Adopted: 1/09/06
Amended: 6/16/14