

FIVE-YEAR CAPITAL ASSET PRESERVATION PLAN

The Board of Education requires that a five-year capital asset preservation plan be current for all elementary, secondary, and supporting facilities in the Great Neck School District. This plan shall be updated each year.

GUIDELINES

1. Administration shall produce and update the plan annually for Board approval.
2. Administration, in conjunction with input from faculty and staff, shall respond to the changing needs of asset preservation and educational goals.
3. Administration shall determine which expenditures shall be categorized as capital or routine maintenance expenditures.
4. Administration shall prioritize the plan each year, concurrent with the budget process, for Board approval.
5. The Board shall approve all expenditures in public session before work can proceed.

GOVERNING REGULATIONS

This policy responds to Sections 207, 215, and 3602 (6) of the Education Law, and Section 17 of Chapter 53 of the Laws of 1987.

Section 155.1 of the Regulations of the Commissioner of Education was amended, effective April 15, 1988, to include preparation of a five-year capital asset preservation plan.

Great Neck Public Schools
Adopted: 12/11/89